

Capital Restoration Plan

Sample Credit Union

2010

CostPro Pricing System



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Sample Credit Union

Equity Restoration Project

<u>Month</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Assets	\$144,068,685	\$142,338,685	\$140,838,685	\$139,838,685	\$139,338,685	\$138,338,685	\$137,438,685	\$136,938,685	\$135,738,685	\$133,438,685	\$132,438,685	\$131,438,685
Share Runoff												
Core	\$0	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Liquid Asset	\$0	\$30,000	\$500,000	\$500,000	\$0	\$500,000	\$400,000	\$0	\$700,000	\$1,800,000	\$1,000,000	\$1,000,000
Certificates	\$0	\$1,200,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$0
Total	\$0	\$1,730,000	\$1,500,000	\$1,000,000	\$500,000	\$1,000,000	\$900,000	\$500,000	\$1,200,000	\$2,300,000	\$1,000,000	\$1,000,000
Income	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849	\$22,849
PLL -Extra				\$400,000			\$400,000					
Recoveries												
Capitalization												
Total Change												
Equity	\$13,024,647	\$13,047,496	\$13,070,345	\$12,693,194	\$12,716,043	\$12,738,892	\$12,361,741	\$12,384,589	\$12,407,438	\$12,430,287	\$12,453,136	\$12,475,985
Equity Ratio	9.04%	9.17%	9.28%	9.08%	9.13%	9.21%	8.99%	9.04%	9.14%	9.32%	9.40%	9.49%

Sample Credit Union

Projections	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Shares												
Balance	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000
Rate	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
Int. Exp	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938	\$2,938
Checking												
Balance	\$24,500,000	\$24,000,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000	\$23,500,000
Rate	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
Int. Exp	\$2,450	\$2,400	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350
Liquid Assets												
Balance	\$44,430,000	\$44,400,000	\$43,900,000	\$43,400,000	\$43,400,000	\$42,900,000	\$42,500,000	\$42,500,000	\$41,800,000	\$40,000,000	\$39,000,000	\$38,000,000
Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%
Int. Exp	\$14,810	\$14,800	\$14,633	\$14,467	\$14,467	\$14,300	\$14,167	\$14,167	\$13,933	\$13,333	\$13,000	\$12,667
CD												
Balance	\$33,200,000	\$32,000,000	\$31,500,000	\$31,000,000	\$30,500,000	\$30,000,000	\$29,500,000	\$29,000,000	\$28,500,000	\$28,000,000	\$28,000,000	\$28,000,000
Rate	3.30%	3.25%	3.20%	3.15%	3.10%	3.05%	3.00%	3.00%	2.80%	2.80%	2.80%	2.80%
Int. Exp	\$91,300	\$86,667	\$84,000	\$81,375	\$78,792	\$76,250	\$73,750	\$72,500	\$66,500	\$65,333	\$65,333	\$65,333
Other												
Balance	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000	\$10,800,000
Rate	2.74%	2.70%	2.65%	2.60%	2.55%	2.50%	2.50%	2.50%	2.30%	2.30%	2.30%	2.30%
Int. Exp	\$24,660	\$24,300	\$23,850	\$23,400	\$22,950	\$22,500	\$22,500	\$22,500	\$20,700	\$20,700	\$20,700	\$20,700
Totals												
Balance	\$136,430,000	\$134,700,000	\$133,200,000	\$132,200,000	\$131,700,000	\$130,700,000	\$129,800,000	\$129,300,000	\$128,100,000	\$125,800,000	\$124,800,000	\$123,800,000
Rate	1.20%	1.17%	1.15%	1.13%	1.11%	1.09%	1.07%	1.06%	1.00%	1.00%	1.00%	1.01%
Int. Exp	\$136,158	\$131,104	\$127,771	\$124,529	\$121,496	\$118,338	\$115,704	\$114,454	\$106,421	\$104,654	\$104,321	\$103,988
Gap	-49,927	-54,603	-57,749	-29,967	-32,948	-36,002	-36,885	-36,900	-44,809	-46,336	-46,565	-46,794
Loans & Investments												
Balance	\$142,774,000	\$140,944,000	\$139,444,000	\$138,444,000	\$137,944,000	\$136,944,000	\$136,044,000	\$135,544,000	\$134,344,000	\$132,044,000	\$131,044,000	\$130,044,000
Yield	5.21%	5.27%	5.32%	5.36%	5.37%	5.41%	5.38%	5.36%	5.40%	5.49%	5.53%	5.57%
Int. Inc	\$620,281	\$619,025	\$618,400	\$617,983	\$617,775	\$617,358	\$610,358	\$605,418	\$604,918	\$603,959	\$603,543	\$603,126
Int Ratio	186,084	185,708	185,520	154,496	154,444	154,340	152,590	151,354	151,229	150,990	150,886	150,782
Interest Yield Calculation												
Loans												
Balance	\$113,674,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000	\$113,574,000
Yield	6.42%	6.42%	6.42%	6.42%	6.42%	6.42%	6.35%	6.30%	6.30%	6.30%	6.30%	6.30%
Int. Inc	\$608,156	\$607,621	\$607,621	\$607,621	\$607,621	\$607,621	\$600,996	\$596,264	\$596,264	\$596,264	\$596,264	\$596,264
Investments												
Balance	\$29,100,000	\$27,370,000	\$25,870,000	\$24,870,000	\$24,370,000	\$23,370,000	\$22,470,000	\$21,970,000	\$20,770,000	\$18,470,000	\$17,470,000	\$16,470,000
Yield	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Int. Inc	\$12,125	\$11,404	\$10,779	\$10,363	\$10,154	\$9,738	\$9,363	\$9,154	\$8,654	\$7,696	\$7,279	\$6,863
Assets	144,068,685	142,338,685	140,838,685	139,838,685	139,338,685	138,338,685	137,438,685	136,938,685	135,738,685	133,438,685	132,438,685	131,438,685

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Core		\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Liquid Asset		\$30,000	\$500,000	\$500,000	\$0	\$500,000	\$400,000	\$0	\$700,000	\$1,800,000	\$1,000,000	\$1,000,000
Certificate		\$1,200,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$0
Total		\$1,730,000	\$1,500,000	\$1,000,000	\$500,000	\$1,000,000	\$900,000	\$500,000	\$1,200,000	\$2,300,000	\$1,000,000	\$1,000,000
Cummulative			\$3,230,000	\$4,230,000	\$4,730,000	\$5,730,000	\$6,630,000	\$7,130,000	\$8,330,000	\$10,630,000	\$11,630,000	\$12,630,000
Payout		21.95%	21.18%	20.66%	20.15%	19.67%	19.17%	18.96%	18.90%	17.59%	17.33%	17.28%